

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 205 - SB 89

March 19, 2009

SUMMARY OF BILL: Requires the Department of Revenue to issue a second type of license plate for motor vehicle registration which displays the language "In God We Trust" and all, or a portion, of the state flag. Owners of motor vehicles registering or renewing such vehicles may opt to have either type of registration plate.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$4,000,000/One-Time

Assumptions:

- Owners of motor vehicles may choose either type of registration plate for the same regular registration fee.
- The number of currently registered passenger vehicles total 4,256,797.
- An estimated 25 percent or 1,064,199 owners/registrants currently registered with the standard passenger plate or its personalized equivalent would choose this new plate.
- According to the Department of Revenue, the cost to produce a second type of motor vehicle registration plate at \$3.76 each would result in one-time expenditures of approximately \$4,000,000 (1,064,199 x \$3.76).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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